

Nomination of Beneficiaries Form

Please use this form to make a binding or non-binding beneficiary nomination, or change an existing nomination. For more information about beneficiary nominations please refer to the Reference Guide available at www.maxsuper.com.au. **max Super** recommends you seek professional advice before making a nomination as who you nominate may impact the amount of tax payable in relation to your death benefit.

Please use a **dark pen** and CAPITAL letters (except for your email address), print it and send it to us. Use **(X)** to mark boxes. Forms are located on our website at maxsuper.com.au/member/forms-docs. If you have any questions, call us on 1300 629 787.

Step 1: Member details

Member number

Date of birth

 - -

Title

Last name

Given name(s)

Residential address

Suburb

State

Postcode

Step 2: Nomination options

Please select one of the following nomination options:

BINDING NOMINATION.

The Trustee must pay your benefit in the event of your death to your legal personal representative/estate or the person(s) you have nominated, provided that your nomination is valid. You must have two independent witnesses sign and date your Nomination of Beneficiaries Form in the Witness Declaration section.

OR

NON-BINDING NOMINATION.

If you make a non-binding death benefit nomination, the Trustee will decide who should receive your benefit in the event of your death. The Trustee will generally pay your nominated beneficiary(ies); however, they have discretion to pay your death benefit differently.

Step 3: Beneficiary details

BENEFICIARY 1:

Title and full name

% of benefit

 %

Date of birth

 - -

Relationship to member

 Spouse

 Child

 Financial dependant

 Interdependency relationship

Residential address

Suburb

State

Postcode

BENEFICIARY 2:

Title and full name

% of benefit

 %

Date of birth

 - -

Relationship to member

 Spouse

 Child

 Financial dependant

 Interdependency relationship

Residential address

Suburb

State

Postcode

Step 3: Beneficiary details cont'd

BENEFICIARY 3:

Title and full name

% of benefit

 %

Date of birth

 - -

Relationship to member

Spouse

Child

Financial dependant

Interdependency relationship

Residential address

Suburb

State

Postcode

BENEFICIARY 4:

Title and full name

% of benefit

 %

Date of birth

 - -

Relationship to member

Spouse

Child

Financial dependant

Interdependency relationship

Residential address

Suburb

State

Postcode

Legal personal representative

 %

% of benefit

Step 4: Witness declaration (only required for binding nominations)

Two witnesses must sign and date this declaration to ensure your binding nomination is valid.

I declare that:

- I am 18 years of age or over;
- I am not a nominated beneficiary of this member; and
- this form was signed and dated by the member in my presence.

WITNESS 1:

Signature

Full name

Date of signed (DD-MM-YYYY)

Date of birth (DD-MM-YYYY)

WITNESS 2:

Signature

Full name

Date of signed (DD-MM-YYYY)

Date of birth (DD-MM-YYYY)

Step 5: Information on nominating a beneficiary

TYPES OF NOMINATIONS:

BINDING NOMINATION

If you provide us with a binding nomination that satisfies all legal requirements subject to our accepting the nomination, we must pay your death benefit to the beneficiary(ies) you have nominated and in such proportions as you have specified, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death; and
- your binding nomination is in writing and two persons over 18 years of age who are not nominated beneficiaries have witnessed you signing your nomination on the same day.

Note: the binding nomination will remain in place for a period of three years until it is amended or revoked.

NON-BINDING NOMINATION

If you provide us with a non-binding nomination, your nomination is not binding on the Trustee and only provides a guide as to how you would like your death benefit to be paid, provided:

- each nominated beneficiary is a dependant or your legal personal representative at the time of your death;
- you have not married, entered a de facto or like relationship with a person of either sex or permanently separated from your spouse or partner since making your nomination; and
- your non-binding nomination has not been revoked and is not defective for any reason.

It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. If you already made a binding nomination you must revoke it first and then make a non-binding nomination.

NO NOMINATION

The Trustee will decide in its absolute discretion who receives your account balance (including any applicable insurance proceeds) from amongst one or more of your dependants and your legal personal representative (estate).

WHO CAN YOU NOMINATE?

Under superannuation law, you can nominate:

Individuals

- your spouse or de-facto spouse, including a same sex partner;
- children (including step and adopted children, children of your spouse and other children within the meaning of the Family Law Act 1975); **Note: a step child ceases to be a step child when the natural parent dies or a divorce takes place;**
- individuals who are financially dependent on you at the time of your death; or
- someone is in an interdependency relationship with you at the time of your death.

Legal representative (your estate)

Your legal representative is the Executor under your Will or a person granted letters of administration for your estate if you die without having left a valid Will.

Step 5: Information on nominating a beneficiary cont'd

WHY CAN'T YOU NOMINATE OTHER FAMILY MEMBERS OR FRIENDS?

The law only allows you to nominate individuals who are your spouse, your children, who are otherwise financially dependent on you or who have an interdependency relationship with you at the time of your death. However, you can choose to nominate to have all or part of your benefit paid to your estate and then via your will your friends and/or other family members can become entitled to receive these superannuation funds.

WHAT IS A FINANCIAL DEPENDANT?

Someone who is financially dependent upon you at the time of your death.

The definition of a dependant under superannuation legislation may be different to the definition which is used for tax purposes regarding how much tax the recipient of the benefit will be required to pay. For more information on estate planning we recommend you speak with your financial or legal adviser.

WHAT IS A INTERDEPENDENCY RELATIONSHIP?

This is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. This type of relationship may exist if there is a close personal relationship but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability.

WHERE CAN YOU CHECK YOUR BENEFICIARY NOMINATION?

Details of your beneficiary nomination can be obtained by contacting max Super on 1300 629 787.

TAXATION

The taxation rules relating to death benefits are complex and different taxation treatment may apply depending on the beneficiary nomination in place. Please seek advice from your tax adviser.